



CMHC Partners with NAS

Markham, Canada, June 22, 2018

Nationwide Appraisal Services (NAS), a leading global appraisal management company, announces today that Canada Mortgage and Housing Corporation (CMHC) has selected NAS as one of its vendors, for a period of three years, from July 5, 2018 to July 4th 2021 (with the possibility of two extensions of one year each). NAS has a long-standing relationship with CMHC and is confident that the company's wide network of appraisers will contribute to achieving great success. NAS looks forward to the opportunity to deliver superior automation and optimization to CMHC.

About Canada Mortgage and Housing Corporation (CMHC):

CMHC helps Canadians meet their housing needs. As Canada's authority on housing, CMHC contributes to the stability of the financial system, facilitate access for Canadians in housing need, and offer objective housing research and advice to governments, individuals and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of CMHC's operations.

CMHC is a Crown corporation governed by a Board and responsible to Parliament through the Honourable Jean-Yves Duclos, MP.

About Nationwide Appraisal Services (NAS):

Nationwide Appraisal Services is Canada's premier appraisal management company and the most comprehensive source for real estate valuations. Established in 1996, NAS is Canada's first web-based valuations platform. NAS has been a pioneer in the mortgage industry and the company's innovation and experience has significantly enhanced the way the industry operates today. NAS' customizable solution integrates lender-specific business rules throughout the valuation process, creating a consistent standard of lending criteria that simplifies the process for both lenders and mortgage brokers.

Kind regards,

Éric-Vincent Kayigamba

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