



Connexions Launches its Intelligent Valuation Portal (IVP) and CNX360

May 20, 2020 – Connexions has introduced two new “intelligent” solutions to help streamline the valuation process for the mortgage industry while reducing the need for in-person inspections. The Intelligent Valuation Portal (IVP) allows optimized decisions in a decisive manner saving an impressive amount of time and money. They have also launched the CNX360 Virtual Inspection tool, ensuring the safety of all parties when conducting full-service appraisals.

Efficiency, Stability and Responsibility in your Valuations

The IVP is a platform that systematically directs appraisal requests to the most appropriate, optimized service type based on GSE requirements, the lender’s custom rules and investors requirements. The IVP analyzes customer, loan and property information to make the best decisions without cutting corners. Lenders will reduce costs and save time on the distribution of their resources for real estate appraisals. Some of the core benefits of using the IVP:

- Faster turnaround time means a significantly improved client experience and greater ROI.
- Control costs by avoiding unnecessary full-service appraisals.
- Ensure the safety of all parties involved where new restrictions and risks may be in place.
- Manage rules with real-time changes to adapt to a changing industry and environments.
- Detailed reporting and property information.

When full-service appraisals are still required, Connexions provides the CNX360 Virtual Inspection Tool within the portal to keep the valuation virtual whenever possible. Appraisers have the option to send a virtual inspection link to homeowners, who can complete a 15-minute virtual tour of their home and provide the necessary information. Utilizing CNX360 allows Appraisers to reduce the number of in-person inspections even during fluctuating regulations, saving time and ensuring the safety of those involved.

“We want to allow stakeholders to resume their operations as quickly and responsibly as possible. We want to do our part to help our industry,” said Tom McCormick, President and CEO of Connexions. “Together, our IVP and the CNX360 Virtual Inspection tool make an incredible difference in reducing orders for in-person valuations and modernizes valuation practices. We are reducing risks where possible while also improving the efficiency of day-to-day business.”

About Connexions

Connexions is a leading provider of innovative technology solutions for lenders, mortgage brokers, appraisers, and appraisal management companies to achieve a faster and more efficient real estate valuation experience. Connexions is backed by The Nationwide Group (TNG) — a pioneer of outsourced financial services software and the leading appraisal management company. For more information, visit www.connexionssoftware.com.

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