



## **Nationwide Appraisal Services releases the new Appraiser Enhanced AVM**

MARKHAM, ON, January 20, 2020 – Nationwide Appraisal Services (NAS), Canada’s largest SaaS platform for the appraisal industry and a leading global appraisal management company (AMC), today announced the release of Appraiser Enhanced AVM — a new service type that will help our clients diversify their valuation product mix to help improve turnaround times and reduce appraisal costs.

By enabling this new product, our clients can benefit from the knowledge of a certified appraiser to review the valuation from a traditional Automated Valuation Model (AVM). NAS works in partnership with all four AVM providers in Canada to offer this service through our Intelligent Valuation Portal (IVP). The NAS Appraiser Enhanced AVM will help our clients maximize the use of their AVMs with the extra assurance of an appraisal review. NAS is also pleased to offer insurance on these AVM valuations as an added option.

“The launch of the Appraiser Enhanced AVM along with the Insured AVM will bolster our commitment to provide faster delivery with an emphasis on risk mitigation,” said Tom McCormick, President & CEO, Nationwide Appraisal Services. With this release, NAS makes another effort to offer a solution that would help its clients meet their deadlines and save on the cost of appraisals while mitigating risk.

### **About Nationwide Appraisal Services**

Nationwide Appraisal Services (NAS) is Canada’s premier appraisal management company and the most comprehensive source for real estate valuations. Established in 1996, NAS is a pioneer in the mortgage industry creating Canada’s first cloud-based valuations platform and providing innovation and experience that has significantly enhanced the industry. The company’s customizable solutions integrate lender-specific business rules throughout the valuation process, creating a consistent standard of lending criteria that simplifies the process for both lenders and mortgage brokers. NAS currently operates in 21 countries, including Canada, the United States, Mexico and numerous countries throughout Latin America, and is continually seeking expansion.